

**Programme: B.Com**  
**Medium: English**  
**Paper: Accountancy**

**Paper Title: Advanced Financial Accounting Semester: II**

**Subject Code:**  
**Year of Implementation: 2019-20**

Title of the Paper	L	Cr	P/T	D (EE)	EE	IE	TM
Financial Management	04	4	-	2.5 Hours	75 Marks	25 Marks	100 Marks

#L=Lecture, Cr=Credits, P/T=Practical/Tutorials, D=External Exam Duration, EE=External Examination, IE=Internal Examination, TM=Total Marks

**Course Objectives:**

Course contents focus on conceptual aspects, application of accountancy principles to different commercial activities.

**Learner Outcomes:**

1. To understand and apply the principles and concepts of Financial Accounting to commercial activities of business.
2. To develop analytical skills and professional competencies in all aspects of Accountancy
3. To prepare students to exploit opportunities being created in the Accounting profession.

Module	Module Specific Objectives	Content	Weightage (%)	Instruction Time (No. of lecture 50 Minutes Each)	Credits	Evaluation	
						IE Weightage	EE Weightage
1	To enable the students to understand the classification of expenditure in to capital, revenue and deferred revenue expenditure, Concept for classification of expenditure and receipts.	<b>Concepts of Capital and Revenue Theory:</b> Meaning of Capital Receipts and Payments. Revenue Receipts and Payments, Capital and Revenue Profits, Capital and Revenue Losses. Difference between Capital and Revenue	25	15	1	5	20

		Expenditure. <b>Problems on:</b> Classification and Accounting of Items of Revenue, Expenditure, Profits and Losses					
2	To enable the students to understand the basic fundamentals of need and method of providing depreciation. To correlate the life span of the asset with yearly extinguishment as expenditure.	<b>Depreciation Accounting Theory:</b> Introduction, Definition, Factors required for Calculation of depreciation, Methods of calculating depreciation. <b>Problems on:</b> Accounting Treatment, Calculation of depreciation by Fixed Installment Method, Reducing Balance Method, Change in the Method of	25	15	1	5	20
3	To enable the students to understand the concept of sale of goods through agents and how large scale business carryout voluminous sale with the help of outsiders and minimize the	<b>Consignment Accounts. Theory:</b> Understanding Consignment business with respect to Meaning of – Consignment Sale, Consignor, Consignee, Accounts Sale,	25	15	1	5	20

	overhead.	<p>Expenses on Consignment , Normal and Abnormal Losses, Commission on Sales, Bad debts, Discounts, Valuation of Closing Stock.</p> <p><b>Problems on:</b> Accounting Treatment and Accounting Entries in the books of Consignor and Consignee, Preparation of Ledger Accounts in the Books of Consignor and Consignee including Valuation of Normal and Abnormal Recording the Valuation of Closing Stock.</p>					
4	To enable the students to understand the concept of Single Entry System, difference between Double Entry and <i>Single Entry system of maintenance of accounts</i>	<p><b>Single Entry System.</b> <b>Theory:</b> Nature and Defect of Single Entry System.</p> <p><b>Problems on:</b> Ascertainment of Profit, Conversion of Single Entry records into Double Entry, Preparation of Final Accounts by Conversion</p>	25	15	1	10	15

		Method only.					
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### Evaluation Scheme:

#### A. Internal Exams: Total Marks: 25

#### Internal Assignments (25 Marks)

Sr. No	Internal Assignment	Marks
1	Assignment / Quiz on Capital & Revenue Income/Expenditure. Preparation of Account.	08
2	Group Discussion / Group assignment of conversion of single entry data into double entry	08
3	PPT Presentations of any one Unit	09
	<b>Total</b>	<b>25</b>

#### B. External Exams: Total Marks: 75

- 5 questions of 25 marks each
- Q. 1 is compulsory (Practical)
- Attempt any two from Q.2 to Q.5 (Q.5 is theory)

#### References:

##### A. Essential Reading:

1. Ainapure, 2011, Advance Accounting, Manan Prakashan –Mumbai
2. Choudhary, 2011, Corporate Accounting, Sheth Publishers, - Mumbai
3. Kishnadwala, 2008, Financial Accountancy & Management, Vipul Prakashan, Mumbai.
4. R.L.Gupta, 2014, Advance Accountancy, Sultan Chand & Sons - Delhi

##### B. Additional Reading:

1. Shukla & Grewal, 2008, Advance Accountancy, S. Chand & Co - Delhi