

Syllabus for B.Com. (Accountancy, Finance & Insurance)Semester II

Proposed Syllabus
Title of the Paper: Economics II: International Trade

PAPER TITLE International Trade	L	Cr	P/T	D (EE)	EE	IE	T
	04	04	-	2.5 Hrs	75 Marks	25 Marks	100 Marks

#L=Lectures per week, Cr=Credits, P/T=Practical/Tutorials, D=External Exam Duration, EE=External Examination, IE=Internal Examination, T=Total Marks

Proposed Syllabus**Objectives:**

1. The objective of this course is to help students tounderstand the concept of Privatization.
2. To make the students aware about various regulationsgoverning international trade.
3. To make students aware of the role of WTO.

Proposed Syllabus

Module	Module Specific Objectives	Content	Weightage	Instruction Time	Credits	Evaluation	
						IE Weightage	EE Weightage
1	To enable the students to understand the concept of LPG and FDI	<ol style="list-style-type: none">1. Concept of (LPG) Liberalization, Privatization and Globalization, Meaning and Scope of LPG,2. Globalization and meritand demerit of Globalization in India,3. Role of FDI in India, Measures to attract FDI,4. Multinational companies- Concept, advantages and disadvantages of MNCs.	25%	15	1	5	20

2	To enable the students to understand the concept of internal trade, international trade and free trade.	Commercial Policy: 1. Meaning of Internal and International Trade, 2. Free Trade and Protection- Merits and Demerits, 3. Determination of exchange rate (Demand and Supply theory) 4. Purchasing Power Parity Theory (PPP Theory)	30%	15	1	10	20	
3	To enable the students to understand the concept of balance of payment as well as balance of trade.	Balance of Payment: 1. Meaning, Structure of Balance of payment 2. Balance of Payment and Balance of Trade 3. Types of Disequilibrium, 4. Causes of Disequilibrium in Balance of Payment and Measures to Control	25%	15	1	5	20	

4	To enable the students to understand WTO and its importance.	World Trade Organisation: 1. GATT 2. Fundamentals of WTO, 3. Agreements of WTO, 4. Role of WTO in increasing World Trade.	20%	15	1	5	25	

Evaluation Scheme:

A. Internal Exams: Total Marks: 25

- List the topics to be tested and the method of conducting the same
 - Concept of LPG
 - Balance of payment
 - WTO

The internal testing should be continual and spread over the semester

Internal Evaluation Pattern		(25 Marks)
Q1	Objective type Questions (Fill ups, Match the pair, True or False)	(5 Marks)
Q2	Answer the following (Any 2) (Question from Unit 1 to Unit 4 Eg: Short Notes, Answer in short)	(10 Marks)
Q3	Long Answer (Any 1) (Questions from Unit 2 to 4, Long answer question)	(10 Marks)

- The final internal marks would be an average of these three methods of evaluation
 - Internal Marks
 - Attendance

3. Class Assignment
4. Viva with Class Assignment

B. External Exams: Total Marks: 75

- Set the pattern of the written exam

The pattern of the exam would be as follows:

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External Evaluation Pattern (Theory and Practical)			(75 Marks)
Q1	A) Multiple Type Questions (Attempt any 7 out of 10) B) Multiple Type Questions (Attempt any 4 out of 6)	1 Marks Each 2 Marks Each	(15 Marks)
Q2	Answer Long Answer Question (Question for Unit 2)		(15 Marks)
Q3	Answer Long Answer Question (Question for Unit 3)		(15 Marks)
Q4	Answer Long Answer Question (Question for Unit 4)		(15 Marks)
Q4	Short Notes (Attempt any 3 out of 5) 4) 5 Marks Each	(Question from Unit 1 to Unit	(15 Marks)

References:

Essential Reading:

1. Mishra and Puri, Indian Economy, Himalaya Publishing House, Mumbai, 2010.
2. G. Datt and Ashwani Mahajan, S. Chand & Co. Ltd, New Delhi, 2017.
3. Paul R. Krugman, International Economics, Pearson Education Pvt, Ltd, New Delhi, 2010.
4. John H. Jackson, The World Trading System: Constitution and Jurisprudence (Chatham House Papers, 1998).
5. Lasok, Dominik, The Trade and Customs Law of the European Union (Kluwer, 3rd ed., 1998).

Additional Reading:

1. Edmond McGovern, International Trade Regulation (Globefield Press 2009).

- 2 Ernst-Ulrich Petersmann & Meinhard Hilf eds., *The New GATT Round of Multilateral Trade Negotiations: Legal and Economic Problems* (Kluwer Law International, 2nd ed., 1991).
- 3 Ernst-Ulrich Petersmann, *The GATT/WTO Dispute Settlement System: International Law, International Organizations and Dispute Settlement* (Kluwer Law International, 1997)
- 4 Frank W. Swacker, Kenneth R. Redden, and Larry B. Wenger, *World Trade Without Barriers: The World Trade Organization (WTO) and Dispute Resolution* (Michie Publishing, 1995)
- 5 Terence P. Stewart, ed., *The GATT- Uruguay Round: A Negotiating History* (Kluwer Law and Taxation Publishers), Vol. I, II, & III 2018.