

Bachelor of Arts
Syllabus for Economics Semester-VI
Implementation Year- January 2022

Old Syllabus	Proposed Syllabus
Public Finance	Public Finance
Subject Code	Subject Code

PAPER TITLE Public Finance	L	Cr	P/T	D (EE)	EE	IE	T
	60	4	-	2.30 hrs	75	25	100

#L=Lectures per week, Cr=Credits, P/T=Practical/Tutorials, D=External Exam Duration, EE=External Examination, IE=Internal Examination, T=Total Marks

Old Syllabus	Proposed Syllabus
<p>Objectives:</p> <p>The student will be able to</p> <ul style="list-style-type: none"> • Understand Scenario of Public Finance in India • Explain Center and State Financial relationship <p>Outcomes:</p>	<p>Objectives:</p> <ul style="list-style-type: none"> • To Understand Scenario of Public Finance in India • To Explain Center and State Financial relationship To make them aware with new financial policies. <p>Learning Outcomes:</p> <ol style="list-style-type: none"> 1) Students will be able to learn overview of public finance scenario in India. 2) Learners will be able to understand Government financial administration systems. 3) Learners will be able to learn central –state financial relation.

Old Syllabus		Proposed Syllabus							
Unit 1	Topic and Details Old Syllabus	Module	Module Specific Objectives	Content	Weigh tage	Instruct ion Time	Cre dits	Evaluation	
								IE Weigh tage	EE Weig htage
	Public Finance <ul style="list-style-type: none"> • Meaning ,Nature ,Scope & Importance of public finance • Difference between Private and Public Finance • Principle of Maximum Social Advantage • Market failure and Role of government 	Module-1	To equip students with public finance system.	Public Finance <ul style="list-style-type: none"> • Meaning ,Nature ,Scope & Importance of public finance • Difference between Private and Public Finance, Micro finance • Principle of Maximum Social Advantage • Market failure and Role of government 	25	15	1	5	20
	Public Expenditure <ul style="list-style-type: none"> • Meaning and classification of public expenditure • Principle of public expenditure • Trends of public expenditure in India • Causes & Effects of increasing public expenditure in India 	Module -2	To understand the public expenditure 's causes and effects	Public Expenditure <ul style="list-style-type: none"> • Meaning and classification of public expenditure • Principle of public expenditure • Trends of public expenditure in India • Causes & Effects of increasing public expenditure in India • Zero base budget 	25	15	1	5	20
3	Public Revenue <ul style="list-style-type: none"> • Sources of public revenue 	Module-3		Public Revenue & Public Debt a) Public Revenue-	25	15	1	5	20

4	<ul style="list-style-type: none"> • Meaning and Objectives, Types of Taxation: Direct, Indirect, Progressive, Proportional & Regressive- Merits and Demerits of each. • Theories of taxation • Unit-4 • Meaning and Classification of Public Debt • Sources of Public Debt • Causes and Effects of increasing Public Debt • Redemption Method 			<ul style="list-style-type: none"> • Sources of public revenue • Meaning and Objectives, Types of Taxation: Direct, Indirect, Progressive, Proportional & Regressive- Merits and Demerits of each. • Theories of taxation • b) Public Debt • Meaning and Classification of Public Debt • Sources of Public Debt • Causes and Effects of increasing Public Debt • Redemption Method 					
	<p>Centre-State Financial Relationship</p> <ul style="list-style-type: none"> • Constitutional Provision of Centre-State Financial Relationship • Role of Finance commission • Recommendation of 13th & 14th Finance Commission. 	Moduel-4	To make students familiar with market Equilibrium Model.	<p>Centre-State Financial Relationship</p> <ul style="list-style-type: none"> • Constitutional Provision of Centre-State Financial Relationship • Role of Finance commission • Recommendation of 15th Finance Commission (Recent Finance Commission). 	25	15	1	5	20

Evaluation Scheme:

A. Internal Exams: Total Marks: 25

1. Internal Written Test
2. Assignments
3. Projects
4. Case Study
5. ICT Presentation
6. Group Discussion
7. MCQ

B. External Exams: Total Marks: 75

The pattern of the written exam would be as follows:

1. Attempt any 5 out of 7 questions
2. Question no. 7 short note- any 2 out of 3

References:

Essential Reading:

- Dr.Ritika Sinha, Dr. V. C. Sinha(2019) Public Finance, SBPD Publications
- Bhatiya, H.L. (2017). *Public Finance in theory and practice*, New Delhi: S. Chand (G/L) and Company Ltd.
- Bhatiya, H.L. (2012). *Public Finance*, New Delhi: S. Chand (G/L) and Company Ltd.
- Datt, Rudra (2001) *Second Generation of Economics Reforms in India*, Deep& Deep Publication New Delhi
- Lekhi, R.K. and Singh, Joginder (2014). *Public Finance*, Ludhiana (Punjab): Kalyani Publishers
- Mishra & Puri (2019). *Indian Economy*, Mumbai: Himalaya publishing House
- Musgrave, Richard and Musgrave, Peggy B. (2004). *Public Finance in Theory and Practice*, New Delhi: McGraw Hill Education India Pvt. Ltd.
- Rao, Govinda M., Rakshit, Mihir (2010). *Public Economics*, New Delhi: SAGE Publishing Pvt.
- Srivastva, D.K.(Ed) (2000) *Fiscal Federalism in India*, Har-Anand Publication Ltd, New Delhi
- Srivastava, D.K., Sankar, U. (2012). *Development and Public Finance*, New Delhi: SAGE Publishing Pvt.
- Tyagi.B.P. (1992-93) *Public Finance, Meerut: Jai Prakash Nath CO.*

Additional Reading:

- 1) Yojana
- 2) EPW
- 3) Times of India
- 4) Journal of Economics
- 5) Anvenshan
- 6) RBI bulletin
- 7) State and central Government report.
- 8) Working Papers
 - M. Govinda rao,(2017), public finance in India in a context of india development NIPFP
 - M.Govinda Rao,28 feb 2018 ,public finance in india some reflection ,decision (2018)
 - Govinda marapali rao the takshila institution ,dec 2014 ,(review of development and change) ,public finance in india development ,poverty and political economy
 - Jontirmoykey ,jan 2019, analysis of financial postiton and permance of public and private sector bank in india A comperative a story of SBI and HBFC bank NSOU-OPEN JOURNEY
 - Isher Judge Ahluwalia,Pk Mohanty, om mathur ,debarpita roy ,ayusg khare, shreya mangala ,march 2019 , state of municipal finance in india a study prepared for the fifteen finance commission
 - Vijay Pal Singh gill ,5 may 2014,pubic ,private partnership in road sector managing director saha manthran pvt ltd haryana International Journal of Scientific & Engineering Research
 - Pratap ranjan jena new dehli,19 march 2020 , public expenditure and financial accountability
 - Jay p.desai ,nov 2009 , the power of public accountability
 - Rakesh mohan, 2047 to 2017 , policies that shaped india
 - Lewis Hawke 2017 Public Expenditure and Financial Accountability: Assessing Public Financial Management Performance and Influencing

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