

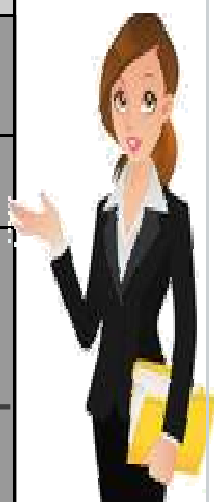
# Corporate Social Responsibility [CSR]

Corporate Social Responsibility is the continuing commitment by business to behave ethically and contribute to economic development while improving the quality of life of the workforce and their families as well as of the local community and society at large.



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**VISION :** Empowerment of women through quality education to make them competent, self—reliant & responsible home makers, professionals & citizens.

## PRINCIPAL'S DESK

Social Responsibility is an ethical framework and suggest that an entity, be it an organization or individual, has an obligation to act for the benefit of the society at large. Social Responsibility is a duty every individual has to perform so as to maintain a balance between economy and ecosystems.

Individual social responsibility refers to our awareness of how our actions affect the community as a whole. ISR can include volunteering time, giving money, and standing up for issues the affects the rights of others. Through our curriculum, we are continuously trying to inculcate human values and ethics into the minds of our students which can act as a foundation on which they will build the

framework and become socially responsible. Seva Mandal Education Society with its strong pillars of office bearers strive very hard to prove by example and create a workforce of socially responsible students who will be able citizens of our country. Through various social initiatives, students learn the importance of giving to the deprived masses of the community and move forward to become socially responsible.

I am happy that the Department of Management Studies has selected an appropriate theme for their publication which is in tune with our management moto of helping the society by creating awareness and inculcating social values in our students.

Dr. Leena Rajee



# Impressions of CSR



## ENVIRONMENT

In environment, CSR emphasis on reducing, reusing and recycling to minimize the negative environmental impacts.



## EDUCATION

In education, CSR activities includes infrastructure building, providing learning materials and supporting children with monetary and non-monetary incentives.



## HEALTH

About 24% of the total spend on CSR is focused on health. Much of the spend tends to be focused on health camps, building hospitals, donating to hospitals for proper facilities.



## SOCIETY

The funds under CSR are for social development and to make a positive impact on the living standard of the poor and deprived people of the society

Dear friends,

Once again its time to unfold our volume 8 of Meteor which highlights “Corporate Social Responsibility.”

The Corporate Sector has responsibility towards its own business entity, shareholders as well as towards society. In present times, the concept is gradually more & more acceptable with changing situations. Thus social responsibility broadly refers to the obligations and duties of business to the society as whole.



I am extremely please to state the our BMS students are the beneficiaries under the CSR activity. Captain Ramesh Babu CSR head from Mazagon Dock Shipbuilders Limited sanctioned an amount of Rs 5 lakhs to facilitate the course of Digital Marketing. 25 needy students were identified & an MOU was signed with our training Partners DMTI (Digital Marketing Training Institute). The course was ably chalked out to meet the placement requirements after its completion of 44hrs. It included all the important facts of digital marketing to help the students to get acquainted with new techniques of Digital Marketing. All the students were evaluated on the basis of their assignment, computer skills, communication skills & were awarded certificate.



This couldn't have been possible without the support of our benevolent Management members, Shri Ashok Bhai and Shri Bharat bhai and Dear Principal Dr. Leena Raje who are constantly guiding and motivating us in all our endeavors.

I take this opportunity to thank Mazagon Dock Shipbuilders Limited for their generous support to empower women & would conclude by saying ‘LET US TOGETHER BRING THE CHANGE’

Enjoy reading.

Mrs. Sujata Agarwal  
(Co-ordinator– BMS)

## MR. UDAY SAWANT

Works for our Account section, a very sincere and diligent worker. Uday is a good and quiet human being serving our college for the past 27 years as a Junior clerk.





## PROMINENT COMPANIES CONTRIBUTING TO CSR

### Tata Group



- Curative & preventive health services were provided to over 92,390 people.
- 375 students were awarded with scholarships for higher studies.
- With an 80% survival rate, over 175,242 saplings have been planted.
- Tata Group spends Rs 8000 crore on CSR in 10 years.



### Infosys

- Infosys donated \$ 50 million to the Prime Minister relief fund, to assist the victims.
- Offered funds to 5 IIT's and 3 IIM's for PhD programmes, granting Rs. 900,000 per fellowship.
- Along with Microsoft, Infosys launches a programme, computer@classrooms, giving away computers to educational institutions.
- Infosys spends Rs 342 cr on CSR during FY 2018-19.



# Bharat petroleum

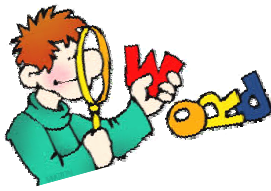


- In FY 2019 company has contributed towards providing infrastructure facilities for digital and sports education at Zilla Parishad school with a budget of 0.3 crore.
- Contributed in creating an Open Defecation free country through the construction of more than 1,950 toilets in schools and communities till date.
- BPCL spends Rs 217.87 cr in 2019.



## INTERESTING FACTS

- In 2014, India became the first country in the world to have a mandatory CSR contribution legislation.
- Over 1/3<sup>rd</sup> of the CSR spend is on education and skill development projects while over 1/4<sup>th</sup> of the CSR spend is on healthcare projects.
- 6% increase in the prescribed CSR and 8% increase in the actual CSR spend from FY 16-17.
- Oil, refinery and petrochemicals sector companies command almost 1/4<sup>th</sup> of the CSR fund of India.
- CSR Funding on education and skill development areas have increased by 50% from FY 15-16 to FY 17-18.



S	A	S	D	G	H	G	R	Y	U	G	N
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T	Y	J	F	Q	R	L	G	H	S	W	T
A	J	M	G	W	Q	O	N	N	G	J	C
I	K	N	H	E	R	J	F	O	D	B	A
N	C	B	J	O	R	F	Z	I	G	X	F
A	V	Z	K	R	W	Q	J	S	T	J	S
B	B	H	L	T	G	T	K	S	F	D	I
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Y	K	M	B	P	K	N	L	H	H	D	I
H	L	N	N	L	A	I	C	O	S	G	D

A] Which of these are not the principle of CSR?

1. Humanity 2. Autonomy 3. Dissatisfaction

B] Spending of CSR activity is important in India for the organization? [for profit of above 5 crore]

1. THREE percentage 2. TWO percentage 3. LIMITLESS spending

C] Which of the below sets out the purpose, objective and general direction of an organization?

1. Vision 2. Mission 3. Purpose

D] Business ethics is a dynamic philosophy of \_\_\_\_\_ economic adjustment?

1. Political 2. Traditional 3. Historical 4. Social

E] Which word refer to doing business with your grandchildren's interest at heart?

1. Responsibility 2. Sustainability 3. Agility

F] Which is the primary objective of business?

1. COMMUNICATION between stakeholder 2. Profit 3. LINK between organization and environment